

Bangor City Council

Minutes of Finance & Monitoring Committee

Monday 27th April, 18.00hrs, Penrhyn Hall

Attendees

Councillors: Cllrs: John Wyn Jones (Chair), Gwynant Roberts (Deputy Chair), Dylan Fernley, Huw Wyn Jones, Jackie Spence, Elin Walker Jones, John Wyn Williams, Medwyn Hughes, Steve Bell, Gareth Parry

Officers: Martin Hanks, City Director, Clerk and Responsible Financial Officer
Lisa Goodier, Deputy City Director (part)
Carwyn Davies, Administrative Officer

Others: -

Apologies: Cllr Delyth Russell

The meeting commenced at 18.05.

Item	Reference	Action
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| 1. | | Apologies:
Nothing to note. |
| 2. | | Declaration of Financial Interest or Personal Connection:
Nothing to note. |
| 3. | | To approve the minutes of the last meeting:
Minutes of the meeting held on 13 th April 2026, were accepted as a true record. |
| 4. | | To receive a financial update:
An update was provided by the Clerk following the meeting with Cllrs John Wyn Jones and Gwynant Roberts to produce a revised budget which would contribute to increased reserves at the end of financial year 2026/27. |

The following were raised as comments by the committee:

- The committee has happy with the structure of the revised budget.
- If the Council adhere to the budget, this should demonstrate reserve funds to the value of £104,593.34 at the end of March 2027.
- Councillors enquired whether reserves would be transferred into a separate account. The Clerk responded by stating some of the reserves would be used as cashflow and the remainder would be transferred into a separate account.
- Councillors asked for clarification of who the signatories were on the bank accounts.
- Councillors enquired as to why Nantporth had not paid their rent for

some time and this had not been chased. The Clerk responded by saying that Nantporth said they would pay, but had not done so to-date.

- Councillors enquired why the Italian restaurant had also not paid its rent for the last 12 months. The Clerk stated that a debt collection letter would be sent.
- Councillors asked for a formal debt collection policy to be produced for approval by council.

5. **To approve a revised 2026/2027 budget:**

Resolved:

The revised budget was accepted.

The meeting closed at: 19.10.

Signed by:

Date: